

## LIMITED POWER OF ATTORNEY

IMC MORTGAGE COMPANY, A FLORIDA CORPORATION, SUCCESSOR BY MERGER TO INDUSTRY MORTGAGE COMPANY, L.P. (hereinafter called "Prior Servicer") hereby appoints Ocwen Federal Bank FSB (hereinafter called "Ocwen"), as its true and lawful attorney-in-fact to act in the name, place and stead of Prior Servicer for the purposes set forth below, but only with respect to the Servicing, as defined herein.

Ocwen is hereby authorized, and empowered, as follows:

1. To execute, acknowledge, seal and deliver deed of trust/mortgage note endorsements, lost note affidavits, assignments of deed of trust/mortgage and other recorded documents, satisfactions/releases/reconveyances of deed of trust/mortgage, subordinations and modifications, tax authority notifications and declarations, deeds, bills of sale, and other instruments of sale, conveyance, and transfer, appropriately completed, with all ordinary or necessary endorsements, acknowledgments, affidavits, and supporting documents as may be necessary or appropriate to effect its execution, delivery, conveyance, recordation or filing.
2. To execute and deliver Affidavits of Debt, Substitutions of Trustee, Substitutions of Counsel, Non-Military Affidavits, Notices of Recission, Foreclosure Deeds, Transfer Tax Affidavits, Affidavits of Merit, Verifications of Complaints, Notices to Quit, Bankruptcy Declarations for the purpose of filing motions to lift stays, and other documents or notice filings on behalf of Prior Servicer in connection with foreclosure, bankruptcy and eviction actions.
3. To endorse any checks or other instruments received by Ocwen and made payable to Prior Servicer in connection with the Servicing.
4. To do any act or complete any document that arises in the normal course of Servicing.

As used herein, the term "Servicing" means the performance by Ocwen of its obligations contained in that certain Sale and Servicing Agreement dated as of December 1, 1998 among IMC Home Equity Loan Owner Trust 1998-7, IMC Securities, Inc., Ocwen, IMC Mortgage Company and The Chase Manhattan Bank, as Indenture Trustee.

This instrument is to be construed and interpreted as a limited power of attorney and does not empower or authorize the said attorney-in-fact to do any act or execute any document on behalf of Prior Servicer not described herein.

Dated: November 1, 1999

IMC MORTGAGE COMPANY, AS  
SUCCESSOR BY MERGER TO  
INDUSTRY MORTGAGE COMPANY, L.P.  
By: [Signature]  
Name: Laurie S. Williams  
Title: Vice President  
STATE MS. - DESOTO CO.  
FILED  
JAN 26 10 15 AM '01

Witness:

[Signature]  
Name: Ruth A. Longhurst

[Signature]  
Name: Jocelyn Sidwell

State of FL

County of Hillsborough

BEFORE ME, a Notary Public in and for the jurisdiction aforesaid, on this 1<sup>st</sup> day of November, 1999, personally appeared Laurie S. Williams, who is personally known to me to be a Vice President of IMC MORTGAGE COMPANY, AS SUCCESSOR BY MERGER TO INDUSTRY MORTGAGE COMPANY, L.P. and the person who executed the foregoing instrument by virtue of the authority vested in him/her and he/she did acknowledge the signing of the foregoing instrument to be his/her free and voluntary act and deed as a Vice President for the uses, purposes and consideration therein set forth.

Witness my hand and official seal this 1<sup>st</sup> day of November, 1999.

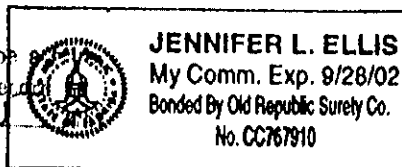
My Commission Expires:

9/28/02



I hereby certify this document to be a correct and complete copy of the record filed in my office. Dated this 1<sup>st</sup> day of NOV, 1999.

By [Signature]



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RECORD & RETURN TO  
Court Explorers, Inc  
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New York, NY 10280

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V.F. BOOK